

NORTHUMBERLAND PARK 2023 AGM BUDGET

Assumption	
Levy Growth	9%
Electricity Growth	15%
Expenses Growth	8%
Electricity Recovery	73%
Sewer & Water Recovery	51%

	Current (FY22)	Proposed	Monthly
Com water	80	87	87
Com Elec	450	491	491
Levy	1099	1198	1198
Security	489.5	534	534
CSOS	11	12	12
Total Levy income	**2,130**	**2,321**	**2,321**
Total Revenue	**3,617,350**	**3,989,497**	**332,458**
Total Levy Income	2,453,184	2,673,971	222,831
Electricity Recovery	831,817	956590	79,716
Sewer & Water Recovery	332,349	358937	29,911
			-
Operating expenses	**3,040,102**	**3,362,799**	**280,233**
Electricity	1,135,561	1,305,895	108,825
Domestic Effluent and Water	652,902	705,134	58,761
Auditors	10,100	10,908	909
Bank charges	2880	3,110	259
Clearance fees	1707	1,844	154
Community scheme Ombud Service levy	12651	13,663	1,139

Garden Expenses	160680	173,534	14,461
Insurance	174814	188,799	15,733
Legal expense	4560	4,925	410
Management fees	144490	156,049	13,004
Meter reading	44413	47,966	3,997
Repairs and maintenance	124,997	134,997	11,250
Security	564,991	610,190	50,849
Staff welfare	1,840	1,987	166
Telephone and Internet	3,516	3,797	316
Net operating income	**577,248**	**626,698**	**52,225**